

EXHIBIT A

**THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS FOR W.R. GRACE AND CO.
JULY 1, 2001 - JULY 31, 2001**

Professional	Title	Hours
Pamela Zilly	Senior Managing Director	82.0
Richard Shinder	Vice President	67.5
David Blechman	Associate	134.0
Michael Alexander	Analyst	71.0
		<u><u>354.5</u></u>

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Professional	Date	Hours	Explanation
Pamela Zilly	07/01/01	2.0	Review compensation program and prepare analysis
Pamela Zilly	07/01/01	1.5	Draft memo re: EV program
Pamela Zilly	07/02/01	1.0	Call with R. Shinder, D. Blechman re: compensation analysis
Pamela Zilly	07/02/01	0.5	Call with M. Piergrossi re: compensation analysis'
Pamela Zilly	07/03/01	1.0	Call with R. Shinder, D. Blechman re: compensation analysis
Pamela Zilly	07/03/01	1.5	Reviewed prepared analysis re: compensation programs
Pamela Zilly	07/03/01	0.5	Call with M. Piergrossi re: compensation programs
Pamela Zilly	07/03/01	0.5	Call with D. Blechman, Policano & Manzo re: due diligence requests
Pamela Zilly	07/06/01	0.5	Call with R. Shinder, D. Blechman, M. Piergrossi re: compensation programs
Pamela Zilly	07/09/01	2.0	Review Memorandum in support of bar date, notice program exhibits
Pamela Zilly	07/09/01	0.5	Calls with creditors re: NYTimes story
Pamela Zilly	07/09/01	1.0	Call with R. Shinder, D. Blechman, K. Coghlan, et al re: Project Chi
Pamela Zilly	07/09/01	0.5	Call with F. Gilbert re: Creditor calls
Pamela Zilly	07/09/01	0.5	Call with K. Coghlan re: creditor calls
Pamela Zilly	07/09/01	0.5	Follow-up call with K. Coghlan re: CHI process
Pamela Zilly	07/09/01	1.0	Meeting with R. Shinder, D. Blechman re: Business Plan
Pamela Zilly	07/10/01	1.0	Restructuring working group call re: legal motions
Pamela Zilly	07/10/01	1.5	Read filed version of bar date notice and program
Pamela Zilly	07/10/01	1.5	Read and provide comments on draft Business Plan sections
Pamela Zilly	07/10/01	0.5	Discussions with K. Coghlan, T. Dondero re: CHI process
Pamela Zilly	07/11/01	1.0	Read May 2001 Trustee MOR
Pamela Zilly	07/11/01	0.5	Read ACC motion re: Document repository
Pamela Zilly	07/11/01	1.0	Read documents re: CHI
Pamela Zilly	07/12/01	1.0	Discussions with K. Coghlan re: CHI presentation
Pamela Zilly	07/12/01	1.0	Work on Chi presentation
Pamela Zilly	07/13/01	0.5	Provide comments on Peter press release
Pamela Zilly	07/13/01	1.0	Review detailed backup to compensation programs
Pamela Zilly	07/17/01	1.0	Meeting with D. Blechman re: compensation analysis - required information
Pamela Zilly	07/17/01	0.5	Read Debtors' opposition motion to prosecution of fraudulent transfer claims
Pamela Zilly	07/17/01	2.0	Continue review of GPC strategic, operating plans re: Business Plan
Pamela Zilly	07/18/01	1.5	Read motions, objections re: preliminary injunction, settled claims, fraudulent transfers
Pamela Zilly	07/18/01	2.5	Prepare draft presentation re: compensation program

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Pamela Zilly	07/18/01	2.5	Read draft sections of Business plan; provide comments
Pamela Zilly	07/18/01	2.0	Continue review of GPC plans re: business plan assumptions
Pamela Zilly	07/18/01	1.0	Read Committees' MOR
Pamela Zilly	07/18/01	0.5	Call with K. Coghlan re: case issues
Pamela Zilly	07/20/01	1.0	Review Project Betty information re: subsequent call
Pamela Zilly	07/20/01	2.0	Call re Project Betty with P. Norris, K. Coghlan, et al.
Pamela Zilly	07/20/01	2.0	Call with P. Norris, B. Tarola, K. Coghlan re: business plan format, update
Pamela Zilly	07/20/01	0.5	Call to prepare for P&M meeting with R. Tarola, F. Gilbert, S. Farnsworth, R. Shinder
Pamela Zilly	07/23/01	3.0	Continue review of Davision plans re: business plan
Pamela Zilly	07/23/01	1.0	Read motions re: case management order, exclusivity extension
Pamela Zilly	07/23/01	0.5	Call with K. Coghlan re: meeting schedules
Pamela Zilly	07/24/01	1.0	Restructuring Working Group Call
Pamela Zilly	07/24/01	2.0	Meeting with R. Shinder, D. Blechman re: financial assumptions to projections
Pamela Zilly	07/24/01	0.5	Call with B. McGowan re: options
Pamela Zilly	07/25/01	3.0	Analysis of business plan projections assumptions
Pamela Zilly	07/25/01	1.5	Calls with F. Gilbert, K. Coghlan re: P&M due diligence meetings, items to be reviewed
Pamela Zilly	07/25/01	0.5	Call with P. Norris re: other asbestos cases
Pamela Zilly	07/25/01	2.5	Travel to Columbia; review items to be discussed
Pamela Zilly	07/26/01	1.0	Pre meeting with Gilbert, Tarola, Coghlan
Pamela Zilly	07/26/01	5.0	Meeting with Treasury, B. Tarola, S. Cunningham re: due diligence items
Pamela Zilly	07/26/01	2.0	Meetings with K. Coghlan, B. McGowan re: compensation programs, acquisitions
Pamela Zilly	07/26/01	2.5	Travel to New York
Pamela Zilly	07/27/01	1.0	Call with B. Tarola, F. Gilbert, K. Coghlan re: presentation format of business plan numbers
Pamela Zilly	07/27/01	0.5	Call with S. Cunningham re: confidentiality issues
Pamela Zilly	07/27/01	1.5	Update draft presentation re: comp program
Pamela Zilly	07/27/01	0.5	Calls with F. Gilbert re: additional due diligence
Pamela Zilly	07/27/01	0.5	Call with K. Coghlan re: meeting, business plan, calls' agendas
Pamela Zilly	07/27/01	1.0	Meeting with R. Shinder: due diligence visits, options, Business Plan
Pamela Zilly	07/27/01	1.5	Analysis of equity participation in PORs
Pamela Zilly	07/29/01	3.0	Read draft business plan
Pamela Zilly	07/30/01	0.5	Call with S. Schwartz re: Committee confidentiality issues
Pamela Zilly	07/30/01	0.5	Read motion re: extension of exclusivity, hearing agenda

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Pamela Zilly	07/31/01	1	Call with R. Shinder re: option analysis
		<u>82.0</u>	

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Professional	Date	Hours	Explanation
Richard Shinder	07/02/01	1.0	Call with P. Zilly, D. Blechman re compensation analysis
Richard Shinder	07/03/01	1.0	Call with P. Zilly, D. Blechman re compensation analysis
Richard Shinder	07/05/01	0.5	Review of financial advisor CAs
Richard Shinder	07/05/01	0.5	Conversation with D. Blechman re: status of business plan
Richard Shinder	07/05/01	0.5	Call with G. Boyer (Conway, Del Genio) re: Project Peter
Richard Shinder	07/05/01	0.5	Call with K. Coghlan re: attorneys' fees
Richard Shinder	07/06/01	1.0	Work on modifications to business plan and inputs
Richard Shinder	07/06/01	1.0	Work on P&M information request and prep for meeting week of 7/23
Richard Shinder	07/06/01	0.5	Call with K. Coghlan re: attorneys' fees
Richard Shinder	07/06/01	0.5	Call with P. Zilly, D. Blechman, M. Piergrossi re: compensation programs
Richard Shinder	07/09/01	0.5	Call with S. Cunningham re: P&M meeting week of 7/23
Richard Shinder	07/09/01	1.0	Review of business plan draft
Richard Shinder	07/09/01	1.0	Meeting with P. Zilly, D. Blechman re: business plan
Richard Shinder	07/09/01	0.5	Meeting with D. Blechman, M. Alexander re: business plan
Richard Shinder	07/09/01	1.0	Call with P. Zilly, D. Blechman, K. Coghlan, GPC management re: Project Chi
Richard Shinder	07/11/01	4.0	Transit to meeting in Cambridge, MA re: GPC business plan
Richard Shinder	07/11/01	5.5	Meeting with GPC managers re: draft of business plan
Richard Shinder	07/11/01	3.0	Transit from meeting in Cambridge, MA re: GPC business plan
Richard Shinder	07/12/01	0.5	Call with P&M re: meeting in Columbia, MD week of 7/23
Richard Shinder	07/12/01	1.0	Work on Chi presentation
Richard Shinder	07/13/01	3.5	Transit to meeting in Columbia, MD re: Davison business plan
Richard Shinder	07/13/01	5.0	Meeting with Davison managers re: draft of business plan
Richard Shinder	07/13/01	2.5	Transit from meeting in Columbia, MD re: Davison business plan
Richard Shinder	07/15/01	3.0	Rewrite executive summary of business plan
Richard Shinder	07/19/01	1.5	Review of business plan
Richard Shinder	07/19/01	2.0	Edits to business plan
Richard Shinder	07/20/01	2.0	Call re Project Betty with P. Norris, K. Coghlan, et al.
Richard Shinder	07/20/01	0.5	Call to prepare for P&M meeting with R. Tarola, F. Gilbert, S. Farnsworth, P. Zilly
Richard Shinder	07/20/01	2.0	Call to discuss business plan with P. Zilly, P. Norris, R. Tarola, D. Siegel, et al
Richard Shinder	07/23/01	2.0	Work on fee application
Richard Shinder	07/24/01	2.0	Review of, and edits to, business plan

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Richard Shinder	07/24/01	0.5	Call with F. Gilbert re: P&M meeting
Richard Shinder	07/24/01	2.0	Meeting with P. Zilly, D. Blechman re: financial assumptions to Business Plan
Richard Shinder	07/26/01	2.0	Review and provide comments to business plan
Richard Shinder	07/27/01	1.0	Call with R. Tarola, F. Gilbert, K. Coghlan, P. Zilly re: financial reporting and business plan presentation
Richard Shinder	07/27/01	0.5	Call with G. Poling, K. Coghlan re: Silicas section of business plan
Richard Shinder	07/27/01	1.5	Work on fee application
Richard Shinder	07/30/01	2.0	Work on business plan executive summary
Richard Shinder	07/30/01	1.0	Meeting with P. Zilly: due diligence visits, options, Business Plan
Richard Shinder	07/30/01	2.0	Work on option analysis
Richard Shinder	07/31/01	0.5	Call with B. McGowan re: option analysis
Richard Shinder	07/31/01	1.0	Call with S. Farnsworth, D. Blechman re: business plan status
Richard Shinder	07/31/01	1.5	Review and edit business plan sections
Richard Shinder	07/31/01	1.0	Call with P. Zilly re: options
		<u>67.5</u>	

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David Blechman	07/02/01	3.5	Review/drafting of business plan
David Blechman	07/02/01	0.5	Call with E. Edmunds re: business plan
David Blechman	07/02/01	4.5	Analysis of employee compensation
David Blechman	07/02/01	1.0	Call with P. Zilly, R. Shinder re compensation analysis
David Blechman	07/03/01	4.0	Analysis of compensation plans analysis
David Blechman	07/03/01	1.0	Call with P. Zilly, R. Shinder re compensation analysis
David Blechman	07/03/01	0.5	Call with P. Zilly, S. Cunningham re: due diligence list
David Blechman	07/03/01	2.0	Calls with M. Piergrossi re: compensation plans
David Blechman	07/03/01	2.0	Review/drafting of business plan
David Blechman	07/03/01	0.5	Call with E. Edmunds re: business plan
David Blechman	07/04/01	7.0	Worked on business plan
David Blechman	07/05/01	0.5	Conversation with R. Shinder re: status of business plan
David Blechman	07/05/01	4.0	Review/drafting of business plan
David Blechman	07/06/01	0.5	Call with P. Zilly, R. Shinder, M. Piergrossi re: compensation programs
David Blechman	07/06/01	6.0	Review/drafting of business plan
David Blechman	07/08/01	15.0	Review/drafting of business plan
David Blechman	07/09/01	0.5	Call with S. Farnsworth re: business plan
David Blechman	07/09/01	1.0	Meeting with P. Zilly, R. Shinder re: same
David Blechman	07/09/01	0.5	Meeting with R. Shinder, M. Alexander re: business plan
David Blechman	07/09/01	1.0	Call with P. Zilly, R. Shinder, K. Coghlan, et al re: Project Chi
David Blechman	07/11/01	1.0	Reviewed draft of business plan
David Blechman	07/11/01	4.0	Transit to Cambridge, MA re GPC business plan
David Blechman	07/11/01	5.5	Meeting with R. Rowen, GPC managers re: draft of business plan
David Blechman	07/11/01	3.0	Transit from Cambridge, MA re GPC business plan, reviewed retention plan documents
David Blechman	07/11/01	1.0	Reviewed project Chi memorandum
David Blechman	07/12/01	2.0	Call with R. Rowan, SCC mgr re: business plan
David Blechman	07/13/01	3.5	Transit to Columbia, MD; prepared for meeting re: business plan
David Blechman	07/13/01	5.0	Meeting in Columbia re: business plan
David Blechman	07/13/01	2.5	Transit from Columbia, MD, Review/drafting of business plan
David Blechman	07/15/01	4.0	Review/drafting of business plan
David Blechman	07/16/01	5.0	Review/drafting of business plan
David Blechman	07/17/01	2.5	Prepared first fee application

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David Blechman	07/17/01	1.0	Meeting with P. Zilly re: information to complete compensation analysis
David Blechman	07/18/01	6.0	Worked on business plan
David Blechman	07/19/01	6.0	Continued work on business plan; prepared draft to send out
David Blechman	07/20/01	2.0	Call with P. Norris, B. Tarola, K. Coghlan re: business plan format
David Blechman	7/42/01	2.0	Discussion with P. Zilly, R. Shinder re: financial projection assumptions
David Blechman	07/25/01	0.5	Call with K. Coghlan re: business plan
David Blechman	07/25/01	2.5	Review/drafting of business plan
David Blechman	07/26/01	3.0	Continued preparation of first fee application
David Blechman	07/27/01	2.5	Transit to Columbia, MD
David Blechman	07/27/01	4.5	Meetings with P&M re: due diligence requests, and transfer pricing
David Blechman	07/27/01	1.0	Call with R. Tarola, F. Gilbert, K. Coghlan, re: financial reporting and business plan presentation
David Blechman	07/27/01	2.5	Transit return from Columbia, MD
David Blechman	07/30/01	3.0	Review/drafting of business plan
David Blechman	07/31/01	1.0	Review/drafting of business plan
David Blechman	07/31/01	1.0	Call with S. Farnsworth and R. Shinder re: business plan
David Blechman	07/31/01	1.0	Call with T. Higgins re: business plan
		134.0	

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Professional	Date	Hours	Explanation
Michael Alexander	07/02/01	3.5	Worked on Business Plan
Michael Alexander	07/03/01	5.5	Worked on Business Plan
Michael Alexander	07/05/01	0.5	Conversation with R. Shinder, D. Blechman re. Status of business plan
Michael Alexander	07/05/01	1.0	Call with M. Blaze re. business plan
Michael Alexander	07/05/01	6.5	Worked on Business Plan
Michael Alexander	07/06/01	6.0	Worked on Business Plan
Michael Alexander	07/08/01	3.5	Worked on business plan
Michael Alexander	07/09/01	0.5	Call with S. Farnsworth, D. Blechman re: business plan
Michael Alexander	07/09/01	0.5	Meeting with R. Shinder, D. Blechman re: business plan
Michael Alexander	07/11/01	1.0	Reviewed draft of business plan
Michael Alexander	07/13/01	2.5	Prepared for meeting in Columbia re: business plan
Michael Alexander	07/13/01	5.0	Meeting in Columbia re: business plan
Michael Alexander	07/13/01	1.0	Worked on business plan
Michael Alexander	07/16/01	3.0	Prepared first fee application
Michael Alexander	07/17/01	7.5	Drafting of SBM, Darex, and Vermiculite sections of business plan
Michael Alexander	07/18/01	6.0	Worked on business plan
Michael Alexander	07/19/01	4.5	Continued work on business plan; prepared draft to send out with D. Blechman
Michael Alexander	07/25/01	0.5	Call with K. Coghlan, D. Blechman re: business plan
Michael Alexander	07/25/01	2.5	Worked on business plan
Michael Alexander	07/25/01	1.0	Reviewed and prepared fee application
Michael Alexander	07/30/01	3.0	Analysis of various PORs re: equity participation
Michael Alexander	07/30/01	3.0	Drafted business plan with new input from Company
Michael Alexander	07/31/01	1.0	Worked on business plan
Michael Alexander	07/31/01	1.0	Call with S. Farnsworth, R. Shinder, D. Blechman re: business plan
Michael Alexander	07/31/01	1.0	Call with T. Higgins, D. Blechman re: business plan
		<u><u>71.0</u></u>	